



Daily Technical Outlook

Index	CMP	Prior Day's Range
NIFTY	24734.3 (0.1%)	24708 - 24981



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
25180	25080	24907	24808	24635	24535	24362

METRICS	INSIGHTS
Short-Term Price Regime	Downtrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Sizable bearish candle
Percentage of stocks above 5-Day SMA	62%
Percentage of stocks above 20-Day SMA	52%
Advance-Dcline Ratio	0.6
Proximity to 20/50/100/200 SMA (%)	20-Day (0.2), 50-Day (-1.0), 100-Day (-0.1)
Daily Strength Indicator(RSI)	RSI is moving upward and is above its reference line.
RSI Interpretation	It indicates a positive bias
Trend score	2 (Mild Bullish)
Quick Takeaway	The trend-deciding level for the day is 24808. If Nifty trades above this level, it may further rally up to 24907-25080-25180 levels. However, if it trades below 24808 levels, we may witness profit booking in the market, and the index may correct up to 24635-24535-24362 levels.

Price Gainers

Script ID	Price	%Chg
M&M	3481.5	6.0
BAJFINANCE	934.8	4.3
APOLLOHOSP	7900.0	2.1
BAJAJFINSV	2002.2	1.8
NESTLEIND	1212.6	1.5

Price Losers

Script ID	Price	%Chg
TATACONSUM	1071.1	-3.0
HDFCLIFE	754.3	-2.9
WIPRO	245.0	-1.8
MARUTI	14662.0	-1.8
INDUSINDBK	754.9	-1.7

Index	CMP	Prior Day's Range
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BANK NIFTY

54075.5 (0.0%)

53972 - 54451



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
54839	54645	54360	54166	53881	53687	53403

METRICS	INSIGHTS
Short-Term Price Regime	Downtrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Bearish candle
Percentage of stocks above 5-Day SMA	58%
Percentage of stocks above 20-Day SMA	8%
Advance-Dcline Ratio	0.3
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI is moving upward and is above its reference line.
RSI Interpretation	It indicates a positive bias
Trend score	-1 (Mild Bearish)
Quick Takeaway	The trend-deciding level for the day is 54166. If Bank Nifty trades above this level, it may rally up to 54360-54645-54839 levels. However, if it trades below 54166 levels, we may witness profit booking in the market, and the index may correct up to 53881-53687-53403 levels.

Price Gainers

Script ID	Price	%Chg
IDFCFIRSTB	72.2	2.3
HDFCBANK	961.3	0.7
ICICIBANK	1405.5	0.6

Price Losers

Script ID	Price	%Chg
AUBANK	696.3	-2.5
CANBK	106.1	-2.1
BANKBARODA	233.9	-1.9
INDUSINDBK	754.9	-1.7
FEDERALBNK	189.9	-1.7

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